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INTELLIGENT ENERGY
PROTECTING THE ENVIRONMENT

CYPRUS HILTON, 18 JUNE 2009

ADDRESS BY THE PRESIDENT OF THE
CYPRUS-NORDIC COUNTRIES BUSINESS
ASSOCIATION

Your Excellency Minister of Commerce, Industry &
Tourism,

Your Excellency Ambassador of Finland,

Your Excellency Ambassador of Sweden,

Dear President of the Cyprus Chamber of Commerce
& Industry,

Ladies and Gentlemen,

On behalf of the Cyprus-Nordic Countries Business
Association I welcome you to this Seminar and I
thank you for attending.

2.

This is one of the major events that our Association has organised during the 3 years of its existence. And judging by the theme of today's Seminar, as well as by the quality of the speakers and the profile of the participants, I am sure that it will prove to be a very successful event.

I would like to thank our 5 distinguished speakers from Sweden for accepting our invitation to participate at this event and being ready to enlighten us with their presentations. I also thank our 2 speakers from the Cyprus Energy Service and the Cyprus Research Promotion Foundation.

The Cyprus-Nordic Countries Business Association was established in May 2006 under the auspices of the Cyprus Chamber of Commerce & Industry. Its main aim is to promote economic relations between Cyprus on the one part and the Nordic Countries on the other part.

Cyprus, Denmark, Finland and Sweden formed the Association at the outset and Norway joined us recently. We hope that Iceland will also join us in due course.

3.

Our present membership is 35 companies, representing a wide variety of industries and services, the majority of which have extensive business relationships with the Nordic Countries.

Taking the opportunity of this meeting, I would like to invite those of you here today who are not members of our Association and who have business interests with the Nordic Countries, to apply for membership to our Association. You will be most welcome to join us and participate in our activities.

Coming back to today's Seminar, I have no doubt that we shall become wiser on energy saving and related matters as a result of the interesting presentations we are about to hear.

You are encouraged to meet and talk to our speakers during the coffee break and during the standing buffet lunch at the end of the presentations.

4.

The environment affects everyone, both socially and financially. It is therefore important that we learn to protect the environment, while at the same time improving business competitiveness. This Seminar intends to provide solutions for energy saving as well as opportunities for business growth.

Ladies and Gentlemen,

Before closing this short address, I would like to express our thanks to the Cyprus Chamber of Commerce & Industry for their strong support in organizing this event. I also thank the Energy Service of the Ministry of Commerce, Industry & Tourism for their support and advice. Our sincere thanks to the Swedish Embassy and to the other sponsors whose names you can see on the programme and on the promotional material and to our distinguished member Mr. Par Ceder for inspiring the idea for this Seminar and for his assistance. Special thanks to our Vice President Mr. Demosthenis Severis for hosting the dinner for our guest speakers last night. Particular thanks also to Trikorona for identifying our Swedish speakers and to Mr. Marco Berggren for his coordination work.

5.

Last but not least, a very special thanks to Ms Marianna Shiarly, Executive Secretary of the Cyprus Chamber of Commerce & Industry, for her hard work in organizing today's Seminar.

Thank you,

Nicos G. Syrimis

President

Cyprus-Nordic Countries Business Association